## LABOUR MARKET INFORMATION

There are lots of exciting business and career opportunities available to our students, including Media City, Trafford Park, Manchester city and Airport, and Central Manchester. We want our young people to be fully informed about labour market information when thinking about their education pathway and future career choices. LMI helps provide data, statistics and predictions about present and future trends in the workplace.

## Young people will need to think about:

- What industries and sectors are prevalent in the local area?
- What jobs and skills are in high demand?
- What job and skill shortages are there locally and nationally?
- Which occupations or sectors offer good progression opportunities?
- What are the levels of pay in different jobs and sectors?
- Which industries are in decline or growth?
- What qualifications do employers want?
- How do different qualifications impact on potential earnings?

## Why do changes in the labour market take place?

- Labour movement –affected by relocations (eg the BBC moving to Salford Media City), immigration and emigration as people move in, out and around the country
- Population affected by number of workers reaching employment and retirement age, baby booms
- New developments for example HS2, or the massive growth in construction in Manchester
- Government policies e.g. Devolution and the new Northern Powerhouse
- New technology advances in technology creating new job roles or reducing demand for other jobs

For more information about LMI and how to use it, visit <u>icould</u>, which fully explains LMI and how it can be used to help make career decisions.

The Bridge website <a href="https://bridgegm.co.uk/labour-market-information">https://bridgegm.co.uk/labour-market-information</a> is a useful source of local LMI, with specific information on the following sectors:

Logistics, Low Carbon, Hospitality, Manufacturing, Retail and Wholesale, Business, Financial and Professional Services, Construction, Health and Social care, Digital and Creative.

Below are some LMI links in relation to key sectors in Greater Manchester:

Accounting, Finance, and Law Sector LMI GM 2022

Construction LMI GM 2022

Creative Cultural LMI GM 2022

Digital LMI GM 2022

**Education LMI GM 2022** 

Emergency Services LMI GM 2022

Financial Technology LMI GM 2022

Green Economy Sector LMI GM 2022

Health and Social Care LMI 2022

**Hospitality LMI GM 2022** 

Life Sciences LMI GM 2022

**Logistics LMI GM 2022** 

Manufacturing LMI GM 2022

Rail Sector LMI GM 2022

Retail Sector LMI GM 2022

For further labour market information visit the following websites:

https://www.lmiforall.org.uk/explore\_lmi/

https://www.nomisweb.co.uk/

https://www.lmiforall.org.uk/

https://www.ons.gov.uk/employmentandlabourmarket

https://sacu-student.com/